



## Interruption Underwriting Agencies (IUA)

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<b>Phone:</b>	02 9307 6659		
<b>Location:</b>	Level 4, 99 Bathurst Street Sydney NSW 2000 Level 21, 150 Lonsdale Street Melbourne VIC 3000		
<b>Postal address:</b>	PO Box A2016 Sydney South NSW 1235		
<b>Speciality:</b>	Standalone Business Interruption Insurance		
<b>Underwritten by:</b>	Certain Underwriters at Lloyd's		

## Underwriters

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**Interruption insurance that is tailored to your client's needs and an alternative to the ISR Section 2 or the Business Interruption Section of a Business Package.**

### Benefits

- No average – we pay you what you nominated as your sum insured
- No excess or waiting period for Additional Benefits such as Public Utilities and Prevention of Access
- Flexible Indemnity Periods (your client only pays for the length of cover they need – minimum 13 weeks)
- Loss resulting from Damage to Property away from the Premises constitutes an interruption
- Simple formula for calculating Sum Insured
- Agreed Rate of Insured Gross Profit Percentage
- Weekly payment of claims settlement whenever practicable
- Claims handled by specialised independent loss adjusters who are familiar with the IUA product



**Types of business and industries that should invest in business interruption insurance:**

- Small to medium size businesses
- Manufacturing
- Retail
- Wholesale
- Hospitality

**Points of discussion to consider raising with clients:**

- Their business income should be treated with the same importance as their assets
- Business Interruption insurance shouldn't be a secondary policy
- They need to consistently maintain the same level of Business Turnover
- Your client has three choices: an ISR, a Business Package or a superior standalone Policy with IUA The sum insured needed to cover a loss
- The time it will take to restore a business to its normal operation following a setback
- Developing an alternative plan to maximise client security
- IUA's data indicates approximately 49% of our business interruption claims are related to Public Utilities
- We pay up to the amount nominated in the Schedule – an insurance average clause does not apply

**After Loss Costs that clients may incur:**

- Accounts Receivable
- Additional Increased Cost of Working
- Claims Preparation Costs
- Expediting Expenses
- Increased Cost of Working
- Relocation Expenses
- Rewriting of Records
- Severance Pay
- Wages and Salaries

**For us to provide you with an indication please let us know:**

- What your client does
- Where your client is located
- Your client's current Business Turnover

**Accounts**

[accounts@iua.com.au](mailto:accounts@iua.com.au)

BSB: 182 222

Account No: 3037-53222

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